

PROMISSORY NOTE

EXHIBIT

A

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Of
\$8,100,000.00	04-17-2023	12-01-2026	51676	JN		
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "*****" has been omitted due to text length limitations.						

Borrower: GENERATIONS ON 1ST, LLC (TIN: [REDACTED] 6148)
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Halstad
300 2nd Ave West
PO Box 25
Halstad, MN 56548-0025

Principal Amount: \$8,100,000.00

Date of Note: April 17, 2023

PROMISE TO PAY. GENERATIONS ON 1ST, LLC ("Borrower") promises to pay to Red River State Bank ("Lender"), or order, in lawful money of the United States of America, the principal amount of Eight Million One Hundred Thousand & 00/100 Dollars (\$8,100,000.00), together with interest on the unpaid principal balance from April 17, 2023, until paid in full.

PAYMENT. Borrower will pay this loan in accordance with the following payment schedule, which calculates interest on the unpaid principal balances as described in the "INTEREST CALCULATION METHOD" paragraph using the interest rates described in this paragraph: 43 monthly consecutive principal and interest payments of \$55,830.18 each, beginning May 15, 2023, with interest calculated on the unpaid principal balances using an interest rate of 6.750% per annum; and one principal and interest payment of \$7,624,288.42 on December 1, 2026, with interest calculated on the unpaid principal balances using an interest rate of 6.750% per annum. This estimated final payment is based on the assumption that all payments will be made exactly as scheduled; the actual final payment will be for all principal and accrued interest not yet paid, together with any other unpaid amounts under this Note. Unless otherwise agreed or required by applicable law, payments will be applied first to any accrued unpaid interest; then to principal; then to any late charges; and then to any unpaid collection costs. Any accrued interest not paid when due is added to principal and thereafter will accrue interest as principal.

INTEREST CALCULATION METHOD. Interest on this Note is computed on a 365/365 basis; that is, by applying the ratio of the interest rate over the number of days in a year (365 for all years, including leap years), multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All interest payable under this Note is computed using this method.

RECEIPT OF PAYMENTS. All payments must be made in U.S. dollars and must be received by Lender at:

Red River State Bank
Halstad
300 2nd Ave West
PO Box 25
Halstad, MN 56548-0025

All payments must be received by Lender consistent with any written payment instructions provided by Lender. If a payment is made consistent with Lender's payment instructions but received after 2:00 PM CST on a business day, Lender will credit Borrower's payment on the next business day.

PREPAYMENT. Borrower may pay without penalty all or a portion of the amount owed earlier than it is due. Early payments will not, unless agreed to by Lender in writing, relieve Borrower of Borrower's obligation to continue to make payments under the payment schedule. Rather, early payments will reduce the principal balance due and may result in Borrower's making fewer payments. Borrower agrees not to send Lender payments marked "paid in full", "without recourse", or similar language. If Borrower sends such a payment, Lender may accept it without losing any of Lender's rights under this Note, and Borrower will remain obligated to pay any further amount owed to Lender. All written communications concerning disputed amounts, including any check or other payment instrument that indicates that the payment constitutes "payment in full" of the amount owed or that is tendered with other conditions or limitations or as full satisfaction of a disputed amount must be mailed or delivered to: Red River State Bank, PO Box 25 Halstad, MN 56548.

LATE CHARGE. If a payment is 11 days or more late, Borrower will be charged 5.000% of the unpaid portion of the regularly scheduled payment or \$7.28, whichever is greater.

INTEREST AFTER DEFAULT. Upon default, including failure to pay upon final maturity, the total sum due under this Note will continue to accrue interest at the interest rate under this Note, with the final interest rate described in this Note applying after maturity, or after maturity would have occurred had there been no default. However, in no event will the interest rate exceed the maximum interest rate limitations under applicable law.

DEFAULT. Each of the following shall constitute an event of default ("Event of Default") under this Note:

Payment Default. Borrower fails to make any payment when due under this Note.

Other Defaults. Borrower fails to comply with or to perform any other term, obligation, covenant or condition contained in this Note or in any of the related documents or to comply with or to perform any term, obligation, covenant or condition contained in any other agreement between Lender and Borrower.

False Statements. Any warranty, representation or statement made or furnished to Lender by Borrower or on Borrower's behalf, or made by Guarantor, or any other guarantor, endorser, surety, or accommodation party, under this Note or the related documents in connection with the obtaining of the loan evidenced by this Note or any security document directly or indirectly securing repayment of this Note is false or misleading in any material respect, either now or at the time made or furnished or becomes false or misleading at any time thereafter.

Death or Insolvency. The dissolution of Borrower (regardless of whether election to continue is made), any member withdraws from Borrower, or any other termination of Borrower's existence as a going business or the death of any member, the insolvency of Borrower, the appointment of a receiver for any part of Borrower's property, any assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Borrower.

Creditor or Forfeiture Proceedings. Commencement of foreclosure or forfeiture proceedings, whether by judicial proceeding, self-help, repossession or any other method, by any creditor of Borrower or by any governmental agency against any collateral securing the loan. This includes a garnishment of any of Borrower's accounts, including deposit accounts, with Lender. However, this Event of Default shall not apply if there is a good faith dispute by Borrower as to the validity or reasonableness of the claim which is the basis of the creditor or forfeiture proceeding and if Borrower gives Lender written notice of the creditor or forfeiture proceeding and deposits with Lender monies or a surety bond for the creditor or forfeiture proceeding, in an amount determined by Lender, in its sole discretion, as being an adequate reserve or bond for the dispute.

RRSB GO1st 02446

**PROMISSORY NOTE
(Continued)**

Loan No: 51676

Page 2

Execution; Attachment. Any execution or attachment is levied against the Collateral, and such execution or attachment is not set aside, discharged or stayed within thirty (30) days after the same is levied.

Change in Zoning or Public Restriction. Any change in any zoning ordinance or regulation or any other public restriction is enacted, adopted or implemented, that limits or defines the uses which may be made of the Collateral such that the present or intended use of the Collateral, as specified in the related documents, would be in violation of such zoning ordinance or regulation or public restriction, as changed.

Default Under Other Lien Documents. A default occurs under any other mortgage, deed of trust or security agreement covering all or any portion of the Collateral.

Judgment. Unless adequately covered by insurance in the opinion of Lender, the entry of a final judgment for the payment of money involving more than ten thousand dollars (\$10,000.00) against Borrower and the failure by Borrower to discharge the same, or cause it to be discharged, or bonded off to Lender's satisfaction, within thirty (30) days from the date of the order, decree or process under which or pursuant to which such judgment was entered.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any Guarantor, or any other guarantor, endorser, surety, or accommodation party of any of the indebtedness or any Guarantor, or any other guarantor, endorser, surety, or accommodation party dies or becomes incompetent, or revokes or disputes the validity of, or liability under, any guaranty of the indebtedness evidenced by this Note.

Adverse Change. A material adverse change occurs in Borrower's financial condition, or Lender believes the prospect of payment or performance of this Note is impaired.

Insecurity. Lender in good faith believes itself insecure.

LENDER'S RIGHTS. Upon default, Lender may declare the entire unpaid principal balance under this Note and all accrued unpaid interest immediately due, and then Borrower will pay that amount.

ATTORNEYS' FEES; EXPENSES. Lender may hire or pay someone else to help collect this Note if Borrower does not pay. Borrower will pay Lender that amount. This includes, subject to any limits under applicable law, Lender's reasonable attorneys' fees and Lender's legal expenses, whether or not there is a lawsuit, including reasonable attorneys' fees, expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), and appeals. If not prohibited by applicable law, Borrower also will pay any court costs, in addition to all other sums provided by law.

JURY WAIVER. Lender and Borrower hereby waive the right to any jury trial in any action, proceeding, or counterclaim brought by either Lender or Borrower against the other.

GOVERNING LAW. This Note will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Minnesota without regard to its conflicts of law provisions. This Note has been accepted by Lender in the State of Minnesota.

CHOICE OF VENUE. If there is a lawsuit, Borrower agrees upon Lender's request to submit to the jurisdiction of the courts of Norman County, State of Minnesota.

DISHONORED ITEM FEE. Borrower will pay a fee to Lender of \$28.00 if Borrower makes a payment on Borrower's loan and the check or preauthorized charge with which Borrower pays is later dishonored.

RIGHT OF SETOFF. To the extent permitted by applicable law, Lender reserves a right of setoff in all Borrower's accounts with Lender (whether checking, savings, or some other account). This includes all accounts Borrower holds jointly with someone else and all accounts Borrower may open in the future. However, this does not include any IRA or Keogh accounts, or any trust accounts for which setoff would be prohibited by law. Borrower authorizes Lender, to the extent permitted by applicable law, to charge or setoff all sums owing on the indebtedness against any and all such accounts, and, at Lender's option, to administratively freeze all such accounts to allow Lender to protect Lender's charge and setoff rights provided in this paragraph.

COLLATERAL. Borrower acknowledges this Note is secured by (A) a Mortgage executed by Generations on 1st, LLC in favor of Red River State Bank dated 03/15/2021 with legal description of Parcel # 9582, 9583, & 9580:

Parcel I:

Lot 1 of Ohtness' Subdivision of Lots 12, 13, and 14 in Block 17 of Watertown, Codington County, South Dakota, according to the recorded plat thereof.

Parcel II:

Lot 2 of Ohtness' Subdivision of Lots 12, 13 and 14 in Block 17 of Watertown, AND the North 30 feet of the East 70 feet of Lot 11 in Block 17 of Watertown (commonly referred to as being in the original Plat), Codington County, South Dakota, according to the recorded plat thereof.

Parcel III:

Lot 3 of Ohtness' Subdivision of Lots 12, 13, and 14 in Block 17 of Watertown (commonly referred to as being the Original Plat), Codington County, South Dakota, according to the recorded plat thereof.

Parcel IV:

Lot 4 of Ohtness' Subdivision of Lots 12, 13, and 14 in Block 17 of Watertown (commonly referred to as being the Original Plat), Codington County, South Dakota, according to the recorded plat thereof.

Parcel V:

Lot 11, except the North 30 Feet of the East 70 Feet thereof, in Block 17, of the plat Entitled: "Watertown" Codington County, South Dakota, according to the recorded plat thereof

AND

(B) a Mortgage executed by Craig Holdings, LLC in favor of Red River State Bank dated 10/14/2021 with legal description of: GENERATIONS ON 1ST ADDITION TO THE CITY OF WATERTOWN, CODINGTON COUNTY, SOUTH DAKOTA

AND

(C) a Mortgage executed by Generations on 1st, LLC in favor of Red River State Bank dated 03/15/2021 with legal description of: GENERATIONS ON 1ST ADDITION TO THE CITY OF WATERTOWN, CODINGTON COUNTY, SOUTH DAKOTA

AND

(D) a Mortgage executed by Generations on 1st, LLC in favor of Red River State Bank dated 04/17/2023 with legal description of: GENERATIONS ON 1ST ADDITION TO THE CITY OF WATERTOWN, CODINGTON COUNTY, SOUTH DAKOTA

FINANCIAL STATEMENTS. Borrower agrees to provide Lender with such financial statements and other related information at such frequencies and in such detail as Lender may reasonably request.

RRSB GO1st 02447

**PROMISSORY NOTE
(Continued)**

Loan No: 51676

Page 3

SUCCESSOR INTERESTS. The terms of this Note shall be binding upon Borrower, and upon Borrower's heirs, personal representatives, successors and assigns, and shall inure to the benefit of Lender and its successors and assigns.

NOTIFY US OF INACCURATE INFORMATION WE REPORT TO CONSUMER REPORTING AGENCIES. Borrower may notify Lender if Lender reports any inaccurate information about Borrower's account(s) to a consumer reporting agency. Borrower's written notice describing the specific inaccuracy(ies) should be sent to Lender at the following address: Red River State Bank PO Box 25 Halstad, MN 56548.

GENERAL PROVISIONS. If any part of this Note cannot be enforced, this fact will not affect the rest of the Note. Lender may delay or forgo enforcing any of its rights or remedies under this Note without losing them. In addition, Lender shall have all the rights and remedies provided in the related documents or available at law, in equity, or otherwise. Except as may be prohibited by applicable law, all of Lender's rights and remedies shall be cumulative and may be exercised singularly or concurrently. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Borrower shall not affect Lender's right to declare a default and to exercise its rights and remedies. Borrower and any other person who signs, guarantees or endorses this Note, to the extent allowed by law, waive presentment, demand for payment, and notice of dishonor. Upon any change in the terms of this Note, and unless otherwise expressly stated in writing, no party who signs this Note, whether as maker, guarantor, accommodation maker or endorser, shall be released from liability. All such parties agree that Lender may renew or extend (repeatedly and for any length of time) this loan or release any party or guarantor or collateral; or impair, fail to realize upon or perfect Lender's security interest in the collateral; and take any other action deemed necessary by Lender without the consent of or notice to anyone. All such parties also agree that Lender may modify this loan without the consent of or notice to anyone other than the party with whom the modification is made. The obligations under this Note are joint and several.


SECTION DISCLOSURE. To the extent not preempted by federal law, this loan is made under Minnesota Statutes, Section 47.59.

PRIOR TO SIGNING THIS NOTE, BORROWER READ AND UNDERSTOOD ALL THE PROVISIONS OF THIS NOTE. BORROWER AGREES TO THE TERMS OF THE NOTE.

BORROWER ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS PROMISSORY NOTE.


BORROWER:

GENERATIONS ON 1ST, LLC

By: 
JESSE ROBERT CRAIG, MANAGING MEMBER of
GENERATIONS ON 1ST, LLC

LENDER:

RED RIVER STATE BANK

X 
CHARLES AARESTAD, Executive Vice President

DISBURSEMENT REQUEST AND AUTHORIZATION

EXHIBIT

B

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Comments
\$8,100,000.00	04-17-2023	12-01-2026	51676	JN		
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.						

Borrower: GENERATIONS ON 1ST, LLC (TIN: [REDACTED] 6148)
 1405 1ST AVE N
 FARGO, ND 58102

Lender: Red River State Bank
 Halstad
 300 2nd Ave West
 PO Box 25
 Halstad, MN 56548-0025

LOAN TYPE. This is a Fixed Rate (6.750%) Nondisclosable Loan to a Limited Liability Company for \$8,100,000.00 due on December 1, 2026.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- ☐ Maintenance of Borrower's Primary Residence.
- ☐ Personal, Family or Household Purposes or Personal Investment.
- ☐ Agricultural Purposes.
- ☒ Business Purposes.

SPECIFIC PURPOSE. The specific purpose of this loan is: Refinance Construction Loan.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$8,100,000.00 as follows:

Amount paid on Borrower's account:	\$8,100,000.00
\$46,418.19 Payment on Loan # 40869	
\$142,789.38 Payment on Loan # 40881	
\$57,880.80 Payment on Loan # 40910	
\$1,565,200.00 Payment on Loan # 41121	
\$2,976,430.98 Payment on Loan # 51404	
\$1,094,025.15 Payment on Loan # 51425	
\$424,259.84 Payment on Loan # 51437	
\$843,168.59 Payment on Loan # 51449	
\$653,729.65 Payment on Loan # 51471	
\$274,043.60 Payment on Loan # 51488	
\$22,053.82 Payment on Loan # 41206	

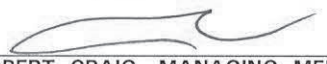
Note Principal: \$8,100,000.00

NOTICE OF RIGHT TO DISCONTINUE ESCROW. If Borrower's mortgage loan involves an escrow account for taxes and homeowner's insurance, Borrower may have the right in five years to discontinue the account and pay Borrower's own taxes and homeowner's insurance. IF Borrower is eligible to discontinue the escrow account, Borrower will be notified in five years.

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED APRIL 17, 2023.

BORROWER:

GENERATIONS ON 1ST, LLC

By: 
 JESSE ROBERT CRAIG, MANAGING MEMBER of
 GENERATIONS ON 1ST, LLC

DISBURSEMENT REQUEST AND AUTHORIZATION

EXHIBIT

C-1

Principal \$57,000.00	Loan Date 07-06-2020	Maturity 07-15-2025	Loan No 40869	Call / Coll JN	Account
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.					

Borrower: Craig Holdings LLC (TIN: [REDACTED] 3536)
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540

LOAN TYPE. This is a Fixed Rate (4.500%) Nondisclosable Loan to a Limited Liability Company for \$57,000.00 due on July 15, 2025.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- ☐ Maintenance of Borrower's Primary Residence.
- ☐ Personal, Family or Household Purposes or Personal Investment.
- ☐ Agricultural Purposes.
- ☒ Business Purposes.

SPECIFIC PURPOSE. The specific purpose of this loan is: PURCHASE RENTAL PROPERTY 110 1ST ST SW WATERTOWN.

FLOOD INSURANCE. As reflected on Flood Map No. 46029C0338D dated 01-16-2009, for the community of Watertown, City of, some of the property that will secure the loan is not located in an area that has been identified by the Administrator of the Federal Emergency Management Agency as an area having special flood hazards. Therefore, although flood insurance may be available for the property, no special flood hazard insurance protecting property not located in an area having special flood hazards is required by law for this loan at this time.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$57,000.00 as follows:

Amount paid to others on Borrower's behalf: \$57,000.00
\$57,000.00 to CASHIER'S CHECK TO FIRST DAKOTA TITLE -
WATERTOWN

Note Principal: \$57,000.00

CHARGES PAID IN CASH. Borrower has paid or will pay in cash as agreed the following charges:

Prepaid Finance Charges Paid in Cash: \$570.00
\$494.30 Loan Documentation Fee
\$65.00 Laser Pro Loan Document Fee
\$10.70 Credit Report


Total Charges Paid in Cash: \$570.00

NOTICE OF RIGHT TO DISCONTINUE ESCROW. If Borrower's mortgage loan involves an escrow account for taxes and homeowner's insurance, Borrower may have the right in five years to discontinue the account and pay Borrower's own taxes and homeowner's insurance. IF Borrower is eligible to discontinue the escrow account, Borrower will be notified in five years.

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED JULY 6, 2020.

BORROWER:

CRAIG HOLDINGS LLC

By: 
JESSE ROBERT CRAIG, Member of Craig Holdings
LLC

CUSTOMER NAME <u>Craig Holdings LLC</u>		DATE: <u>7/6/2020</u>	DEBIT TICKET
CUSTOMER NUMBER	NOTE NUMBER	BACK DATE	
	<u>40864</u>		
REV PRIN PAYMENT:	76	NEW LOAN:	34 <u>57,000.00</u>
REBATE INTEREST:	82	RENEWAL LOAN:	70
REBATE INSURANCE:	64	DEBIT TO FINAL:	66
DB INT ADJUSTMENT:	80	(Advance)	
PLUS YEAR TO DATE:	2	ESCROW:	86
ADD LATE CHARGE:	94		
DESCRIPTION:		TOTAL \$	<u>57,000.00</u>

MD



CASHIER'S CHECK - CUSTOMER COPY

BMH

July 06, 2020

200757

\$57,000.00

Purchaser:

Craig Holdings LLC-Loan Proceeds

NON NEGOTIABLE

PAY TO THE ORDER OF:

First Dakota Title - Watertown

Notice to Customer

If this check is lost, destroyed, or stolen, the bank will not accept a replacement request on the check until 90 days after the issue date and then only with the issuance of a "Declaration of Loss" certification.

EXHIBIT

C-2

DISBURSEMENT REQUEST AND AUTHORIZATION

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Of
\$155,150.00	07-30-2020	08-15-2025	40881	JN		***
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.						

Borrower: CRAIG HOLDINGS LLC (TIN: [REDACTED] 3536)
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540

LOAN TYPE. This is a Fixed Rate (4.500%) Nondisclosable Loan to a Limited Liability Company for \$155,150.00 due on August 15, 2025.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- ☐ Maintenance of Borrower's Primary Residence.
☐ Personal, Family or Household Purposes or Personal Investment.
☐ Agricultural Purposes.
☒ Business Purposes.

SPECIFIC PURPOSE. The specific purpose of this loan is: Purchase 26 1st Ave SW Watertown SD 57201.

FLOOD INSURANCE. As reflected on Flood Map No. 46029C0338D dated 01-16-2009, for the community of WATERTOWN, CITY OF, the property that will secure the loan is not located in an area that has been identified by the Administrator of the Federal Emergency Management Agency as an area having special flood hazards. Therefore, although flood insurance may be available for the property, no special flood hazard insurance protecting property not located in an area having special flood hazards is required by law for this loan at this time.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$155,150.00 as follows:

Amount paid to others on Borrower's behalf:	\$154,000.00
\$154,000.00 to FIRST DAKOTA TITLE - WATERTOWN	
Total Financed Prepaid Finance Charges:	\$1,150.00
\$1,150.00 Loan Documentation Fee	
Note Principal:	\$155,150.00

NOTICE OF RIGHT TO DISCONTINUE ESCROW. If Borrower's mortgage loan involves an escrow account for taxes and homeowner's insurance, Borrower may have the right in five years to discontinue the account and pay Borrower's own taxes and homeowner's insurance. IF Borrower is eligible to discontinue the escrow account, Borrower will be notified in five years.

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED JULY 30, 2020.

BORROWER:

CRAIG HOLDINGS LLC

By:

JESSE ROBERT CRAIG, Member of CRAIG HOLDINGS LLC

* * * Communication Result Report (Jul. 30. 2020 10:52AM) * * *

1) RED RIVER STATE BANK FERTILE
2)

Date/Time: Jul. 30. 2020 10:52AM

File No.	Mode	Destination	Pg(s)	Result	Page Not Sent
0382	Memory TX	RRSB Halstad	P. 2	OK	

Reason for error

M. 1) Hang up or line fail
M. 3) No answer
E. 5) Exceeded max. E-mail size

E. 2) Busy
E. 4) No facsimile connection
E. 6) Destination does not support IP-Fax

WIRE TRANSFER ORDER

Date	7/30/2020	<input checked="" type="checkbox"/> Customer
Sender ABA #	091206109	<input type="checkbox"/> Non-Customer - Check with Last Outgoing
Bank Name	Red River State Bank	

ORIGINATOR INFORMATION

Name Craig Holdings LLC

Street Address 1405 1st Ave N

City, State, Zip Fargo ND 58102

Account Number 40981

Verified Collected Funds in Account MP (Initials) _____ (Initials) _____

WIRE THROUGH

Bank Name Great Western Bank

ABA Number

Dollar Amount \$154,000.00

BENEFICIARY INFORMATION

For Credit To First Dakota Title Watertown

Street Address 100 North Broadway

City, State, Zip Watertown SD 57201

Account Number

For Further Credit To

Account Number Please Reference

☐ CFAC Verified - by USB

☐ IN PERSON REQUEST: ☐ Known Customer ☐ Identity Verified ☐ Internal Business Purpose

Verified Wire Transfer agreement on file: Yes / No Initial: _____

CUSTOMER SIGNATURE _____

☒ NOT IN-PERSON REQUEST:

Request received: ☐ Telephone (Initial: _____) ☒ Email Request (attached) ☐ Fax request (attached) ☐ Mail request (attached)

Call Back Verification details:

Date: 7/30/2020 Time: 10:34am Who performed callback: Michael Peterson

Customer/Authorized Rep spoke with: Michael Peterson

☒ Identity verified ☐ Authority verified

Phone Number called to verify: 605-886-5139

If not loan source funds, who transfer agreement on file? Yes / No

Wire Transfer Amount US \$ 154,000.00

Wire Transfer Fee \$ 12.00

TELLER SIGNATURE _____

APPROVED BY OFFICER

(Attach any supporting documents on reverse side.)

EBA OK? Initials _____

SOURCE OF FUNDS

☐ Cash

☐ Check

☐ Deposit Acct

☒ Loan

CREDIT GENERAL LEDGER		DATE
MCM 5001 (R 7/10)		7/30/2020
ACCOUNT NAME	UBB	APPROVED BY
DESCRIPTION / REMARKS		AMOUNT
Loan Proceeds Gray Holdings LLC		154,000.00
Account Number	Tran Code	
		\$ 154,000.00

100107020 7/30/2020 \$154000.00
020111000080 TC 0

CREDIT GENERAL LEDGER		DATE
MCM 5001 (R 7/10)		7/30/2020
ACCOUNT NAME	Commercial Loan Fees	APPROVED BY
DESCRIPTION / REMARKS		AMOUNT
Doc fee Gray Holdings Loan # 40881		1150.00
Account Number	Tran Code	
		\$ 1150.00

200517030 7/30/2020 \$1150.00
020111000090 TC 0

CUSTOMER NAME		DATE	DEBIT TICKET
CUSTOMER NUMBER		NOTE NUMBER	BACK DATE
Gray Holdings LLC		40881	
REV PRIN PAYMENT:	76	NEW LOAN:	34 155,150.00
REBATE INTEREST:	82	RENEWAL LOAN:	70
REBATE INSURANCE:	84	DEBIT TO FINAL:	66
DB INT ADJUSTMENT:	80	(Advance)	
PLUS YEAR TO DATE:	2	ESCROW:	86
ADD LATE CHARGE:	94		
DESCRIPTION:	TOTAL \$ 155,150.00		

0 7/30/2020 \$155150.00
020111000100 TC 0

DISBURSEMENT REQUEST AND AUTHORIZATION

EXHIBIT

C-3

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	
\$72,450.00	09-30-2020	09-30-2025	40910	JN		
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.						

Borrower: CRAIG HOLDINGS LLC (TIN: [REDACTED] 3536)
1405 1ST AVE N
FARGO, ND 58102

Lender: Red River State Bank
Fertile
114 N Mill St
PO Box 98
Fertile, MN 56540

LOAN TYPE. This is a Fixed Rate (4.500%) Nondisclosable Loan to a Limited Liability Company for \$72,450.00 due on September 30, 2025.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- ☐ Maintenance of Borrower's Primary Residence.
- ☐ Personal, Family or Household Purposes or Personal Investment.
- ☐ Agricultural Purposes.
- ☒ Business Purposes.

SPECIFIC PURPOSE. The specific purpose of this loan is: PURCHASE 114 1ST SW WATERTOWN SD 57201.

FLOOD INSURANCE. Some of the property that will secure the loan is not located in an area that has been identified by the Administrator of the Federal Emergency Management Agency as an area having special flood hazards. Therefore, although flood insurance may be available for the property, no special flood hazard insurance protecting property not located in an area having special flood hazards is required by law for this loan at this time.

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$72,450.00 as follows:

Amount paid to others on Borrower's behalf:	\$71,906.62
\$71,906.62 to Wire to First Dakota Title Watertown	
Total Financed Prepaid Finance Charges:	\$543.38
\$543.38 Loan Origination Fee	
Note Principal:	\$72,450.00

NOTICE OF RIGHT TO DISCONTINUE ESCROW. If Borrower's mortgage loan involves an escrow account for taxes and homeowner's insurance, Borrower may have the right in five years to discontinue the account and pay Borrower's own taxes and homeowner's insurance. IF Borrower is eligible to discontinue the escrow account, Borrower will be notified in five years.

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED SEPTEMBER 30, 2020.

BORROWER:

CRAIG HOLDINGS LLC

By: 

JESSE ROBERT CRAIG, Member of CRAIG
HOLDINGS LLC

FIRST DAKOTA TITLE - WATERTOWN • GREAT WESTERN BANK • ESCROW ACCOUNT • 168 NORTH BROADWAY • WATERTOWN, SD 57201

27541
27541

DATE: 9/30/2020

FILE: SD20303627

CHECK AMOUNT: \$543.38

BUYER/SELLER: Craig Holdings, LLC/Larry M. Bjerke and Lucy A. Bjerke

SETTLEMENT DATE: 9/30/2020

PROPERTY ADDRESS: 114 1st Street Southwest, Watertown, SD 57201

PAYEE: Red River State Bank

9/30/2020: Our origination charge \$543.38

\$543.38

CUSTOMER NAME Craig Holdings LLC DATE: 9-30-20 **DEBIT TICKET**
CUSTOMER NUMBER _____ NOTE NUMBER 40910 BACK DATE _____
REV PRIN PAYMENT: 76 _____ NEW LOAN: 34 _____
REBATE INTEREST: 82 _____ RENEWAL LOAN: 70 _____
REBATE INSURANCE: 64 _____ DEBIT TO FINAL: 66 _____
DB INT ADJUSTMENT: 80 _____ (Advance)
PLUS YEAR TO DATE: 2 _____ ESCROW: 86 _____
ADD LATE CHARGE: 94 _____
DESCRIPTION: **TOTAL \$** 72450.00

Purchase 114 1st SW
Water town, SD 57201

Outgoing Domestic

Account Number: 2501534

Transaction Date: 9/30/2020

Business Function - {3600}	CTR	Type/SubType - {1510}	1000
Amount - {2000}	\$72,450.00 ✓		
Paid With Cash	<input type="checkbox"/>		
Receiver Bank - {3400}			
ABA	091408734	Bank Name	Great Western Bank

Originating Bank - {5100}

Id Code	DDA Account Number
Identifier	2501534
Name	Red River State Bank Halstad
Address 1	
Address 2	
Address 3	

Originator - {5000}

Id Code	Federal Routing Number
Identifier	██████████
Name	CRAIG HOLDINGS LLC
Address 1	1405 1ST AVE N
Address 2	FARGO ND 58102
Address 3	

Beneficiary - {4200}

Id Code	DDA Account Number
Identifier	██████████ ✓
Name	FIRST DAKOTA TITLE - WATERTOWN
Address 1	168 NORTH BROADWAY
Address 2	WATERTOWN SD 57201
Address 3	

Beneficiary Info - {6400} FOR FURTHER CREDIT TO: SD 20303627 CRAIG HOLDINGS LLC 114 1ST SOUTHWEST WATERTOWN, SD 57201

File Attachments No Attachments

Transaction Description CRAIG HOLDINGS LLC

Notes

No OFAC Violation

Created By	KasiBakk14
Date Created	9/30/2020 11:01:08 AM
	Awaiting Verification

First Viewed By KasiBakk14

Date First Viewed 9/30/2020 10:58:42 AM

Last Viewed By KasiBakk14

Date Last Viewed 9/30/2020 11:01:16 AM

WIRE TRANSFER ORDER

Date 9/30/2020
 Sender ABA # 091205199
 Bank Name Red River State Bank

☒ Customer
☐ Non-Customer -- Check with Lori DeLong

ORIGINATOR INFORMATION

Name Craig Holdings LLC
 Street Address 1405 1st Ave N
 City, State, Zip Fargo ND 58102
 Account Number [REDACTED]
 Verified Collected Funds In Account [Signature] (Initials) KK (Initials)

WIRE THROUGH

Bank Name Great Western Bank
 ABA Number [REDACTED]
 Dollar Amount \$72,450.00

BENEFICIARY INFORMATION

For Credit To First Dakota Title - Watertown
 Street Address 168 North Broadway
 City, State, Zip Watertown SD 57201
 Account Number [REDACTED]
 For Further Credit To _____
 Account Number [REDACTED] Craig Holdings LLC
☒ OFAC Verified - by UBB

☐ IN-PERSON REQUEST: ☐ Known Customer ☐ Identity Verified ☐ Internal Business Purpose

Verified Wire Transfer agreement on file: Yes / No Initial: _____

CUSTOMER SIGNATURE

☒ NOT IN- PERSON REQUEST:

Request received: ☐ Telephone (Initial: _____) ☒ Email Request (attached) ☐ Fax request (attached) ☐ Mail request (attached)

Call Back Verification details:

Date: 9/30/2020 Time: 10:30am Who performed callback: Martha Peterson

Customer/Authorized Rep spoke with: Michael Lemonds First Dakota Title

☒ Identity verified ☐ Authority verified

Phone Number called to verify: _____

If not loan source funds, wire transfer agreement on file? Yes / No

SOURCE OF FUNDS

Wire Transfer Amount US \$ 72,450.00

Wire Transfer Fee \$ 12.00

EBA OK?

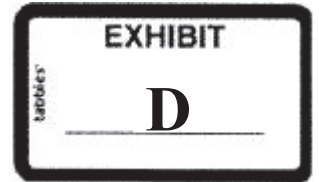
KK Initials

☐ Cash
☐ Check
☐ Deposit Acct
☒ Loan

TELLER SIGNATURE

APPROVED BY OFFICER

(Attach any supporting documents on reverse side.)



CUSTOMER NAME <u>Generations on 1st LLC</u>		DATE: <u>4/17/23</u>	DEBIT TICKET
CUSTOMER NUMBER	NOTE NUMBER	BACK DATE	
	<u>51676</u>		
REV PRIN PAYMENT:	76	NEW LOAN:	<u>34</u>
REBATE INTEREST:	82	RENEWAL LOAN:	70
REBATE INSURANCE:	64	DEBIT TO FINAL:	66
		(Advance)	
DB INT ADJUSTMENT:	80	ESCROW:	86
PLUS YEAR TO DATE:	2		
ADD LATE CHARGE:	94		
DESCRIPTION:		TOTAL \$	<u>81 00 00 0.00</u>



CUSTOMER NAME <i>Craig Hol.</i>		DATE: <i>4/17/23</i>	CREDIT TICKET
CUSTOMER NUMBER	NOTE NUMBER <i>40869</i>	BACK DATE	
REBATE INTEREST:	82 <	>	PAY OFF: 36
REBATE INSURANCE:	C/L 64 <	>	PRINCIPAL PAYMENT: <i>446</i>
REBATE INSURANCE:	AH 78 <	>	INTEREST PAYMENT: 50
CREDIT TO FINAL:	92		LATE CHARGE: 58
EXTENSION DATE:	38		ESCROW: 72
FEE:	90		
CR INT ADJUSTMENT:	84		
MINUS YEAR TO DATE:	4		
INSURANCE PAYMENT:	88		
DESCRIPTION:		TOTAL \$	<i>46418.19</i>

CUSTOMER NAME	Craig Hsl	DATE:	4/17/23	CREDIT TICKET
CUSTOMER NUMBER	NOTE NUMBER	BACK DATE		
	40881			
REBATE INTEREST:	82 <	>	PAY OFF:	36
REBATE INSURANCE:	C/L 64 <	>	PRINCIPAL PAYMENT:	46
REBATE INSURANCE:	AH 78 <	>		
CREDIT TO FINAL:	92		INTEREST PAYMENT:	50
EXTENSION DATE:	38		LATE CHARGE:	58
FEE:	90		ESCROW:	72
CR INT ADJUSTMENT:	84			
MINUS YEAR TO DATE:	4			
INSURANCE PAYMENT:	88			
			TOTAL \$	142789.38
DESCRIPTION:				



CUSTOMER NAME	Craig Hbl	DATE:	4/17/23	CREDIT TICKET
CUSTOMER NUMBER	NOTE NUMBER	BACK DATE		
	40910			
REBATE INTEREST:	82 <	>	PAY OFF:	36
REBATE INSURANCE:	C/L 64 <	>	PRINCIPAL PAYMENT:	46
REBATE INSURANCE:	AH 78 <	>		
CREDIT TO FINAL:	92		INTEREST PAYMENT:	50
EXTENSION DATE:	38		LATE CHARGE:	58
FEE:	90		ESCROW:	72
CR INT ADJUSTMENT:	84			
MINUS YEAR TO DATE:	4			
INSURANCE PAYMENT:	88			
DESCRIPTION:			TOTAL \$	57880.80



CUSTOMER NAME	Generators on 1 st		DATE:	4/17/23	CREDIT TICKET
CUSTOMER NUMBER	NOTE NUMBER		BACK DATE		
	41121				
REBATE INTEREST:	82 <	>	PAY OFF:	36	
REBATE INSURANCE:	C/L 64 <	>	PRINCIPAL PAYMENT:	46	
REBATE INSURANCE:	AH 78 <	>			
CREDIT TO FINAL:	3 92		INTEREST PAYMENT:	50	
EXTENSION DATE:	38		LATE CHARGE:	58	
FEE:	90		ESCROW:	72	
CR INT ADJUSTMENT:	84				
MINUS YEAR TO DATE:	4				
INSURANCE PAYMENT:	88				
DESCRIPTION:			TOTAL \$	1565200.00	



CUSTOMER NAME	<i>Generations</i>	DATE:	<i>4/17/22</i>	CREDIT TICKET
CUSTOMER NUMBER	NOTE NUMBER	BACK DATE		
	<i>51404</i>			
REBATE INTEREST:	82 <	>	PAY OFF:	36
REBATE INSURANCE:	C/L 64 <	>	PRINCIPAL PAYMENT:	46
REBATE INSURANCE:	AH 78 <	>		
CREDIT TO FINAL:	<i>3</i> 92		INTEREST PAYMENT:	50
EXTENSION DATE:	38		LATE CHARGE:	58
FEE:	90		ESCROW:	72
CR INT ADJUSTMENT:	84			
MINUS YEAR TO DATE:	4			
INSURANCE PAYMENT:	88			
			TOTAL \$	<i>2976430.98</i>
DESCRIPTION:				



CUSTOMER NAME	<i>Generations</i>	DATE:	<i>4/17/23</i>	CREDIT TICKET
CUSTOMER NUMBER	NOTE NUMBER	BACK DATE		
	60404 <i>51425</i>			
REBATE INTEREST:	82 <	>	PAY OFF:	36
REBATE INSURANCE:	C/L 64 <	>	PRINCIPAL PAYMENT:	46
REBATE INSURANCE:	AH 78 <	>		
CREDIT TO FINAL:	<i>3</i> 92		INTEREST PAYMENT:	50
EXTENSION DATE:	38		LATE CHARGE:	58
FEE:	90		ESCROW:	72
CR INT ADJUSTMENT:	84			
MINUS YEAR TO DATE:	4			
INSURANCE PAYMENT:	88			
			TOTAL \$	<i>1094025.15</i>
DESCRIPTION:				



CUSTOMER NAME *Cocencatano*
CUSTOMER NUMBER 514137
NOTE NUMBER 514137
REBATE INTEREST: 82 < >
REBATE INSURANCE: C/L 64 < >
REBATE INSURANCE: AH 78 < >
CREDIT TO FINAL: 3 92
EXTENSION DATE: 38
FEE: 90
CR INT ADJUSTMENT: 84
MINUS YEAR TO DATE: 4
INSURANCE PAYMENT: 88

DATE: 4/17/23

CREDIT TICKET

BACK DATE

PAY OFF: 36
PRINCIPAL PAYMENT: 46
INTEREST PAYMENT: 50
LATE CHARGE: 58
ESCROW: 72

TOTAL \$

4124259.84

DESCRIPTION:



CUSTOMER NAME *Generedura*

DATE: *4/17/23*

CREDIT TICKET

CUSTOMER NUMBER NOTE NUMBER

BACK DATE

51449

REBATE INTEREST: 82 < >

PAY OFF: 36

REBATE INSURANCE: C/L 64 < >

PRINCIPAL PAYMENT: 46

REBATE INSURANCE: AH 78 < >

CREDIT TO FINAL: *3 92*

INTEREST PAYMENT: 50

EXTENSION DATE: 38

LATE CHARGE: 58

FEE: 90

ESCROW: 72

CR INT ADJUSTMENT: 84

MINUS YEAR TO DATE: 4

INSURANCE PAYMENT: 88

TOTAL \$

843 168.59

DESCRIPTION:



CUSTOMER NAME	<i>Generators</i>		DATE:	<i>4/17/23</i>	CREDIT TICKET
CUSTOMER NUMBER	NOTE NUMBER		BACK DATE		
	<i>51471</i>				
REBATE INTEREST:	82 <	>	PAY OFF:	36	
REBATE INSURANCE:	C/L 64 <	>	PRINCIPAL PAYMENT:	46	
REBATE INSURANCE:	AH 78 <	>			
CREDIT TO FINAL:	<i>392</i>		INTEREST PAYMENT:	50	
EXTENSION DATE:	38		LATE CHARGE:	58	
FEE:	90		ESCROW:	72	
CR INT ADJUSTMENT:	84				
MINUS YEAR TO DATE:	4				
INSURANCE PAYMENT:	88				
DESCRIPTION:			TOTAL \$	<i>653 729.65</i>	



CUSTOMER NAME *Generatore*

DATE: *4/17/23*

CREDIT TICKET

CUSTOMER NUMBER NOTE NUMBER

BACK DATE

51488

REBATE INTEREST: 82 <

>

PAY OFF: 36

REBATE INSURANCE: C/L 64 <

>

PRINCIPAL PAYMENT: 46

REBATE INSURANCE: AH 78 <

>

CREDIT TO FINAL: *3* 92

INTEREST PAYMENT: 50

EXTENSION DATE: 38

LATE CHARGE: 58

FEE: 90

ESCROW: 72

CR INT ADJUSTMENT: 84

MINUS YEAR TO DATE: 4

INSURANCE PAYMENT: 88

TOTAL \$ *274043.60*

DESCRIPTION:



11/11/2016

EXHIBIT

E-1

www.compuchecks.com 888-355-5521

CP BUSINESS MANAGEMENT - APARTMENTS

PO BOX 9379
FARGO, ND 58106
701-237-3369

STARION FINANCIAL

2754 BRANT DR SOUTH
FARGO, ND 58106

4160

05/11/23

\$55,830.18**

TO THE
ORDER OF

**** FIFTY FIVE THOUSAND EIGHT HUNDRED THIRTY AND 18/100 DOLLARS

RED RIVER STATE BANK
300 2ND AVE W
HALSTAD, MN 56548

MEMO: *Generations*

SECURITY LOCKS WILL DISAPPEAR WHEN COPIED OR WITH NORMAL BODY HEAT

11

225811

CUSTOMER NAME *Generations*
CUSTOMER NUMBER
NOTE NUMBER *51676*
REBATE INTEREST: 82 <
REBATE INSURANCE: C/L 64 <
REBATE INSURANCE: AH 78 <
CREDIT TO FINAL: 92
EXTENSION DATE: 38
FEE: 90
CR INT ADJUSTMENT: 84
MINUS YEAR TO DATE: 4
INSURANCE PAYMENT: 88

DATE:

BACK DATE *5/15/23*

CREDIT TICKET

PAY OFF: 36
PRINCIPAL PAYMENT: 46 *13,827.71*
INTEREST PAYMENT: 50 *41,942.47*
LATE CHARGE: 58
ESCROW: 72

TOTAL \$ *55830.18*

DESCRIPTION:

⑆530000004⑆

EXHIBIT

E-2

FOR SECURITY PURPOSES, THE FACE OF THIS DOCUMENT CONTAINS A COLORED BACKGROUND AND MICROPRINTING IN THE BORDER

CP BUSINESS MANAGEMENT - APARTMENTS STARION FINANCIAL 4183
PO BOX 9379
FARGO, ND 58106 2754 BRANT DR SOUTH
701-237-3369 FARGO, ND 58106

06/01/23 \$78,355.18**

TO THE ORDER OF **** SEVENTY EIGHT THOUSAND THREE HUNDRED FIFTY FIVE AND 18/100 DOLLARS

RED RIVER STATE BANK
300 2ND AVE W
HALSTAD, MN 56548

MEMO: Loan Payment

SECURITY LOCKS WILL DISAPPEAR WHEN COPIED OR WITH NORMAL BODY HEAT

2258

LOAN DEPARTMENT CREDIT
MCM 5002 (R 4/10)

Date 6/2/23 Approved by CBP

CUSTOMER NAME
~~Red River State Bank~~ Generations

46 Principal Payment
50 Interest Payment
58 Late Charge
92 Principal Payment (End)
09 Regular Payment

Customer Number Loan Number Tran Code

51676 09 \$ 55830.18

53010000

* Check 4183 was divided between the Eighth Generations Note (\$55,830.18) and Parkside Note (\$22,525.00). See Parkside Note Aff., **Payment 18**.

EXHIBIT

E-3

FOR SECURITY PURPOSES, THE FACE OF THIS DOCUMENT CONTAINS A COLORED BACKGROUND AND MICROPRINTING IN THE BORDER

CP BUSINESS MANAGEMENT - APARTMENTS STARION FINANCIAL 4275
PO BOX 9379
FARGO, ND 58106 2754 BRANT DR SOUTH
701-237-3369 FARGO, ND 58106

07/01/23 \$78,355.18**

TO THE ORDER OF: **** SEVENTY EIGHT THOUSAND THREE HUNDRED FIFTY FIVE AND 18/100 DOLLARS
RED RIVER STATE BANK
300 2ND AVE W
HALSTAD, MN 56548

MEMO: Loan Payment

SECURITY LOCKS WILL DISAPPEAR WHEN COPIED OR WITH NORMAL BODY HEAT

2258

LOAN DEPARTMENT CREDIT 46 Principal Payment
MCM 5002 (R 4/10) 50 Interest Payment
Date 7-10-23 Approved by LAM CU 58 Late Charge
CUSTOMER NAME 92 Principal Payment (End)
Generations on 1st (09) Regular Payment

Customer Number Loan Number Tran Code
51676 09 \$ 55830.18

530 10000 14

* Check 4275 was divided between the Eighth Generations Note (\$55,830.18) and Parkside Note (\$13,907.96 and \$8,617.04). See Parkside Note Aff., **Payment 19**.

EXHIBIT

E-4

FOR SECURITY PURPOSES, THE FACE OF THIS DOCUMENT CONTAINS A COLORED BACKGROUND AND MICROPRINTING IN THE BORDER

CP BUSINESS MANAGEMENT - APARTMENTS
PO BOX 9379
FARGO, ND 58106
701-237-3369

STARION FINANCIAL
2754 BRANT DR SOUTH
FARGO, ND 58106

4308

08/01/23

\$78,355.18**

TO THE ORDER OF **** SEVENTY EIGHT THOUSAND THREE HUNDRED FIFTY FIVE AND 18/100 DOLLARS
RED RIVER STATE BANK
300 2ND AVE W
HALSTAD, MN 56548

MEMO: Loan Payment

SECURITY LOCKS WILL DISAPPEAR WHEN COPIED OR WITH NORMAL BODY HEAT

2258

LOAN DEPARTMENT CREDIT
MCM 5002 (R 4/10)

DATE 8-16-23 APPROVED BY *AMN*

CUSTOMER NAME
Generations on 1st LLC

46 Principal Payment
50 Interest Payment
58 Late Charge
92 Principal Payment (End)
09 Regular Payment
Memo

Customer Number Loan Number Tran Code

51676 09 \$ 55830.18

530100001

* Check 4308 was divided between the Eighth Generations Note (\$55,830.18) and Parkside Note (\$22,525.00). See Parkside Note Aff., **Payment 20**.

EXHIBIT

E-5

WARNING: THIS DOCUMENT HAS SECURITY FEATURES IN THE PAPER

CP BUSINESS MANAGEMENT - APARTMENTS

PO BOX 9379
FARGO, ND 58106
701-237-3369

STARION FINANCIAL

2754 BRANT DR SOUTH
FARGO, ND 58106

4368

09/01/23

\$78,355.18**

TO THE
ORDER OF

**** SEVENTY EIGHT THOUSAND THREE HUNDRED FIFTY FIVE AND 18/100 DOLLARS
RED RIVER STATE BANK
300 2ND AVE W
HALSTAD, MN 56548

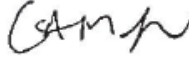
MEMO: Loan Payment



225811

LOAN DEPARTMENT CREDIT

MCM 5002 (R 4/10)

DATE 9-7-23 APPROVED BY 

CUSTOMER NAME

Generations on 1st LLC

Customer Number

Loan Number

Tran Code

51676

09 s

55830.18

46 Principal Payment

50 Interest Payment

58 Late Charge

92 Principal Payment (End)

09 Regular Payment

Memo

5301000011

* Check 4368 was divided between the Eighth Generations Note (\$55,830.18) and Parkside Note (\$22,525.00). See Parkside Note Aff., **Payment 21**.

EXHIBIT

E-6

WARNING: THIS DOCUMENT HAS SECURITY FEATURES IN THE PAPER

CP BUSINESS MANAGEMENT - APARTMENTS

PO BOX 9379
FARGO, ND 58106
701-237-3369

STARION FINANCIAL
2754 BRANT DR SOUTH
FARGO, ND 58106

4462

10/02/23

\$78,355.18**

TO THE
ORDER OF

**** SEVENTY EIGHT THOUSAND THREE HUNDRED FIFTY FIVE AND 18/100 DOLLARS

RED RIVER STATE BANK
300 2ND AVE W
HALSTAD, MN 56548

MEMO: Loan Payment

225811

LOAN DEPARTMENT CREDIT

MCM 5002 (R 4/10)

DATE 10-10-23 APPROVED BY *LAM*

CUSTOMER NAME

Generations on 1st LLC

46 Principal Payment

50 Interest Payment

58 Late Charge

92 Principal Payment (End)

09 Regular Payment

Memo

Customer Number

Loan Number

Tran Code

51676

09 \$

55830.18

5301000011

* Check 4462 was divided between the Eighth Generations Note (\$55,830.18) and Parkside Note (\$22,525.00). See Parkside Note Aff., **Payment 22**.

EXHIBIT

E-7

WARNING: THIS DOCUMENT HAS SECURITY FEATURES IN THE PAPER

CP BUSINESS MANAGEMENT - APARTMENTS

PO BOX 9379
FARGO, ND 58106
701-237-3369

STARION FINANCIAL
2754 BRANT DR SOUTH
FARGO, ND 58106

4506

11/01/23

\$78,355.18**

TO THE
ORDER OF

**** SEVENTY EIGHT THOUSAND THREE HUNDRED FIFTY FIVE AND 18/100 DOLLARS

RED RIVER STATE BANK
300 2ND AVE W
HALSTAD, MN 56548

MEMO: Loan Payment

11

225811

LOAN DEPARTMENT CREDIT

MCM 5002 (R 4/10)

DATE 11-7-23

APPROVED BY

CUSTOMER NAME

Generations on 1st LLC

Customer Number

Loan Number

Tran Code

51676

09

\$

55,830.18

⑆530100001⑆

46 Principal Payment

50 Interest Payment

58 Late Charge

92 Principal Payment (End)

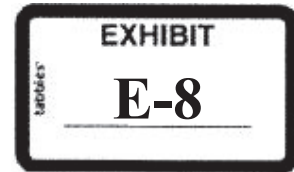
09 Regular Payment

Memo

* Check 4506 was divided between the Eighth Generations Note (\$55,830.18) and Parkside Note (\$22,525.00). See Parkside Note Aff., **Payment 23**.

File Information

Transaction Date 12/30/2024 4:23:51 PM
File Date Monday December 30, 2024 03:00 PM
Immediate Destination 091205199 RED RIVER STATE BANK HA



Batch Information

Service Class Code	200	Standard Entry Class Code	PPD
Settlement Date	12/30/2024	Originator Status Code	1
Effective Entry Date	241230	Company Entry Description	Generation
Originating DFI Identification 09140017			
Company Name	HME COMPANIES LL	Originator Identification	9832282354
Company Discretionary Data		Company Descriptive Data	
Entry/Addenda Count	1	Batch Number	18
Credit Total	\$195,262.92	Debit Total	\$0.00

Entries

Amount	\$195,262.92	Prenotification	<input type="checkbox"/>
Receiving DFI Identification	09120519	Account Type	Checking
DFI Account Number	4657	Identification Number	6427574
Receiving Entity Name	Generations on First		
Discretionary Data			
Transaction Code	22	Trace Number	91400179354134
Return Code		Return	<input type="checkbox"/>
Standard Entry Class Code PPD			
Settlement Date	12/30/2024		

Preview History

Last Viewed By DaniHarl32 **Date First Viewed** 12/31/2024 11:09:52 AM
Last Viewed By DaniHarl32 **Date Last Viewed** 12/31/2024 11:09:59 AM

CHECKING WITHDRAWAL		RED RIVER STATE BANK RHS 4007 (R 1/1/15)	4657
DATE	12/30/24	↑ TC ↑	↑ ACCOUNT NUMBER ↑
PREPARED BY		3 Full pymts = Dec 2023, Jan 2024, Feb 2024 X 1 partial pymt = March 2024	
NAME	Generations on 1st LLC		\$ 195262.92
ADDRESS			↑ AMOUNT CHARGED ↑
CITY, STATE, ZIP			
⑆5000 2 2000⑆			

LOAN DEPARTMENT CREDIT MCM 5002 (R 4/10)		46 Principal Payment		
DATE	12/30/24	APPROVED BY		50 Interest Payment
CUSTOMER NAME	Generations on 1st LLC			58 Late Charge
Customer Number	51676	Loan Number		92 Principal Payment (End)
		Tran Code	09	09 Regular Payment
			\$	Memo December 2023
			55830.00	
⑆530 10000 ⑆				

LOAN DEPARTMENT CREDIT MCM 5002 (R 4/10)		46 Principal Payment		
DATE	12/30/24	APPROVED BY		50 Interest Payment
CUSTOMER NAME	Generation on 1st LLC			58 Late Charge
Customer Number	51676	Loan Number		92 Principal Payment (End)
		Tran Code	09	09 Regular Payment
			\$	Memo January 2024
			55830.00	
⑆530 10000 ⑆				

12/30/24
Zentith City Business Systems

LOAN DEPARTMENT CREDIT
MCM 5002 (R 4/10)

DATE 12/30/24 APPROVED BY *CBA*
CUSTOMER NAME
Generations on 1st LLC

Customer Number Loan Number Tran Code

51676 09 \$ 55830.00

46 Principal Payment
50 Interest Payment
58 Late Charge
92 Principal Payment (End)
09 Regular Payment
Memo *february 2024*

⑈53010000⑈

12/30/24
Zentith City Business Systems

LOAN DEPARTMENT CREDIT
MCM 5002 (R 4/10)

DATE 12/30/24 APPROVED BY *CBA*
CUSTOMER NAME
Generations on 1st LLC

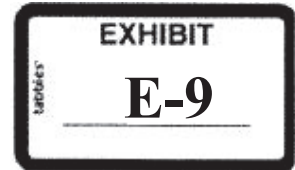
Customer Number Loan Number Tran Code

51676 09 \$ 27772.92

46 Principal Payment
50 Interest Payment
58 Late Charge
92 Principal Payment (End)
09 Regular Payment
Memo *Partial March 2024*

⑈53010000⑈

* A withdrawal of \$195,262.92 from HME Companies LLC was made on 12/30/24, totaling the full payment amount of \$55,830.00 for the overdue December 2023 – February 2024 payments and part of the March 2024 payment (\$27,772.92).



Incoming

Account Number: 1534

Transaction Date: 2/3/2025

To Return this wire

Call/Email UBB should this wire require to be returned.

Submit

TransactionDate	2/3/2025 4:12:46 PM	Date Created	2/3/2025 4:12:46 PM
Business Function - {3600}	CTR	Type/SubType - {1510}	1000
Amount - {2000}	\$114,592.03		
Sender Reference	US BANKRUPTCY		
Receiver Bank - {3400}			
ABA	1322	Bank Name	UNITED BKRS MPLS
IMAD	20250203MMQFMPN4000017		
OMAD			
Output Date	0203	Output FRB Appl ID	FT01
Output Time	1654		
OMAD	20250203I1B78Q1C00110602031654		
Sender Bank - {3100}			
ABA	1258		
Bank Name	MIDDLETOWN VALLEY		
Originator - {5000}			
Id Code	DDA Account Number		
Identifier	7208		
Name	THE VERSTANDIG LAW FIRM, LLC		
Address 1	9812 FALLS ROAD #114-160		
Address 2	POTOMAC MD 20854		
Address 3			
Beneficiary Bank - {4100}			
Id Code	DDA Account Number		
Identifier	1534		
Name			
Address 1			
Address 2			
Address 3			

Id Code DDA Account Number
Identifier -1534
Name RED RIVER STATE BANK
Address 1
Address 2
Address 3
Originator to BNF info - COURT FOR THE STATE OF NORTH
{6000} DAKOTA

Transaction Tracker Users

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Add User

Forward

Remove User

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No OFAC Violation

First Viewed By amyfage70
Date First Viewed 2/3/2025 4:26:04 PM
Last Viewed By amyfage70
Date Last Viewed 2/3/2025 4:26:04 PM

DEBIT		GENERAL LEDGER		DATE	APPROVED BY	AMOUNT
MCM 5001 (R 7/10)				2/4/2025		
ACCOUNT NAME	UBB	DESCRIPTION / REMARKS				
		Generations # 51676				
Account Number		Tran Code				
7020				\$		114592.03
5900000000						

LOAN DEPARTMENT CREDIT					
MCM 5002 (R 4/10)					
DATE	02/04/2025	APPROVED BY	CBS		
CUSTOMER NAME	Generations on 1 st LLC				
Customer Number	Loan Number	Tran Code			
	51676	09	\$	114592.03	
5301000000					
46 Principal Payment					
50 Interest Payment					
58 Late Charge					
92 Principal Payment (End)					
09 Regular Payment					
Memo					

EXHIBIT

E-10

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30009

02/12/25

\$25,000.00**

TO THE ORDER OF ***** TWENTY FIVE THOUSAND AND 00/100 DOLLARS

RED RIVER STATE BANK
Attn Danielle Harless
300 2ND AVE W
HALSTAD, MN 56548

MEMO: Loan Payment

THE BACK OF THIS DOCUMENT CONTAINS CHECK SECURITY WATERMARK AND COIN REACTIVE INK

LOAN DEPARTMENT CREDIT

MCM 5002 (R 4/10)

DATE 2/14/25 APPROVED BY

CUSTOMER NAME

Generations on 1st

Customer Number

Loan Number

Tran Code

51676

09 \$

25000.00

46 Principal Payment

50 Interest Payment

58 Late Charge

92 Principal Payment (End)

09 Regular Payment

Memo Cash collateral pymt due 2/15/25

530100001

EXHIBIT

E-11

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30031

03/05/25

\$35,000.00**

TO THE ORDER OF ***** THIRTY FIVE THOUSAND AND 00/100 DOLLARS

RED RIVER STATE BANK
Attn Danielle Harless
300 2ND AVE W
HALSTAD, MN 56548

MEMO: Loan Payment

THE BACK OF THIS DOCUMENT CONTAINS CHECK SECURITY WATERMARK AND COIN REACTIVE INK

LOAN DEPARTMENT CREDIT
MCM 5002 (R 4/10)

DATE 03/07/25 APPROVED BY

CUSTOMER NAME

Generations on 1st LLC

Customer Number

Loan Number

Tran Code

51676

09 \$

35000.00

530100001

46 Principal Payment

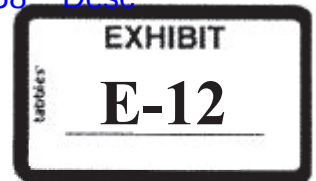
50 Interest Payment

58 Late Charge

92 Principal Payment (End)

09 Regular Payment

Memo Cash Collateral March



LOAN DEPARTMENT CREDIT
MCM 5002 (R 4/10)

DATE 03/18/2025 APPROVED BY CRD
06

CUSTOMER NAME
Generations on 1st LLC

Customer Number

Loan Number

Tran Code

51676

09 \$

10000.00

⑈53010000⑈

- 46 Principal Payment
- 50 Interest Payment
- 58 Late Charge
- 92 Principal Payment (End)
- 09 Regular Payment

Memo wire from Verstandig

* A \$10,000.00 payment on 3/17/25 was wired from the Verstandig Law Firm Bank Acct. ending in -7208. See Wire Transaction p. 1, highlighted text.

Incoming

Account Number: 2501534

Transaction Date: 3/17/2025

To Return this wire

Call/Email UBB should this wire require to be returned.

Submit

TransactionDate	3/17/2025 4:00:29 PM	Date Created	3/17/2025 4:00:29 PM
Business Function - {3600}	CTR	Type/SubType - {1510}	1000
Amount - {2000}	\$10,000.00		
Sender Reference	TO TRUST ACCT		
Receiver Bank - {3400}			
ABA	091001322	Bank Name	UNITED BKRS MPLS
IMAD	20250317MMQFMPN4000010		
OMAD			
Output Date	0317	Output FRB Appl ID	FT01
Output Time	1659		
OMAD	20250317I1B78Q1C00096403171659		
Sender Bank - {3100}			
ABA	055001258		
Bank Name	MIDDLETOWN VALLEY		
Originator - {5000}			
Id Code	DDA Account Number		
Identifier	7208		
Name	THE VERSTANDIG LAW FIRM, LLC		
Address 1	9812 FALLS ROAD #114-160		
Address 2	POTOMAC MD 20854		
Address 3			
Beneficiary Bank - {4100}			
Id Code	DDA Account Number		
Identifier	1534		
Name			
Address 1			
Address 2			
Address 3			

Beneficiary - {4200}

Id Code

Identifier

Name

Address 1

Address 2

Address 3

Originator to BNF info - {6000}

DDA Account Number

-1534

RED RIVER STATE BANK

300 2ND AVENUE WEST

HALSTAD, MN 56548

FURTHER CREDIT

ITEMS IN TRANSIT#100107030

Transaction Tracker Users

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Add UserForwardRemove User

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No OFAC Violation

First Viewed By HeidRoy93

Date First Viewed 3/17/2025 4:05:32 PM

Last Viewed By HeidRoy93

Date Last Viewed 3/17/2025 4:05:32 PM

EXHIBIT

E-13

GENERATIONS ON 1ST, LLC

DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30053

04/10/25

\$35,000.00**

TO THE
ORDER OF

**** THIRTY FIVE THOUSAND AND 00/100 DOLLARS

RED RIVER STATE BANK
Attn Danielle Harless
300 2ND AVE W
HALSTAD, MN 56548



MEMO: Loan Payment

THE BACK OF THIS DOCUMENT CONTAINS CHECK SECURITY WATERMARK AND COIN REACTIVE INK

II

88888

LOAN DEPARTMENT CREDIT

MCM 5002 (R 4/10)

DATE 4/14/2025 APPROVED BY CSH

CUSTOMER NAME

Generations on 1st LLC

46 Principal Payment

50 Interest Payment

58 Late Charge

92 Principal Payment (End)

09 Regular Payment

Memo April Cash Collateral

Customer Number

Loan Number

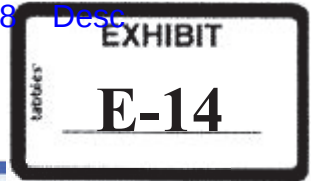
Tran Code

51676

09 \$

35000.00

530100001



THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER

GENERATIONS ON 1ST, LLC
 DEBTOR IN POSSESSION - CASE #25-30002
 PO BOX 9379
 FARGO, ND 58106

STARION FINANCIAL
 2754 Brandt Dr S
 Fargo, ND 58104

30074

05/12/25

\$35,000.00**

TO THE ORDER OF **** THIRTY FIVE THOUSAND AND 00/100 DOLLARS

RED RIVER STATE BANK
 Attn Danielle Harless
 300 2ND AVE W
 HALSTAD, MN 56548

MEMO: Loan Payment

THE BACK OF THIS DOCUMENT CONTAINS CHECK SECURITY WATERMARK AND COIN REACTIVE INK

LOAN DEPARTMENT CREDIT
 MCM 5002 (R 4/10)

DATE 5/19/2025 APPROVED BY CBA

CUSTOMER NAME Generations on 1st LLC

Customer Number 51676 Loan Number 09 Tran Code \$ 35000.00

46 Principal Payment
 50 Interest Payment
 58 Late Charge
 92 Principal Payment (End)
 09 Regular Payment
 Memo May Cash Collateral

5301000011

EXHIBIT

E-15

GENERATIONS ON 1ST, LLC

DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30100

06/11/25

\$35,000.00**

TO THE
ORDER OF

**** THIRTY FIVE THOUSAND AND 00/100 DOLLARS

RED RIVER STATE BANK
Attn Danielle Harless
300 2ND AVE W
HALSTAD, MN 56548



MEMO: Loan Payment

THE BACK OF THIS DOCUMENT CONTAINS CHECK SECURITY WATERMARK AND COIN REACTIVE INK

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88888

LOAN DEPARTMENT CREDIT

MCM 5002 (R 4/10)

DATE 6/13/25 APPROVED BY

CBR

CUSTOMER NAME

Generations on 1st LLC

46 Principal Payment

50 Interest Payment

58 Late Charge

92 Principal Payment (End)

09 Regular Payment

Memo June Cash collateral

Customer Number

Loan Number

Tran Code

51676

09 \$

35000.00

5301000011

EXHIBIT

E-16

GENERATIONS ON 1ST, LLC

DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30122

07/10/25

\$35,000.00**

TO THE
ORDER OF

**** THIRTY FIVE THOUSAND AND 00/100 DOLLARS

RED RIVER STATE BANK
Attn Danielle Harless
300 2ND AVE W
HALSTAD, MN 56548



MEMO: Loan Payment

THE BACK OF THIS DOCUMENT CONTAINS CHECK SECURITY WATERMARK AND COIN REACTIVE INK



88888

LOAN DEPARTMENT CREDIT

MCM 5002 (R 4/10)

DATE

7/14/25

APPROVED BY

CUSTOMER NAME

Generations on 1st LLC

Customer Number

Loan Number

Tran Code

51676

09 \$

35000.00

530100001

46 Principal Payment

50 Interest Payment

35,000 -

58 Late Charge

92 Principal Payment (End)

09 Regular Payment

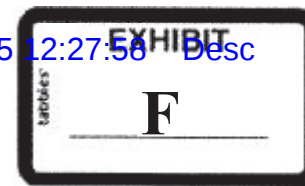
Memo

Zenith City Business Systems

Details on back

11074 GENERATIONS ON 1ST LLC
PO BOX 426
FARGO ND 58107

Case 25-30002 Doc 165-1 Filed 09/16/25 Entered 09/16/25 12:27:56 Desc
Exhibits A-G Page 51 of 53



LOAN # 51676 COLL DESC 26 1ST AVE SORIG BAL 8,100,000.00 ORIG DATE 4/17/2023 ORIG DISC 0.00 RENW BAL 0.00
RENW DATE TMS EXT 0 LAST MATY 12/1/2026 RATE .06750 TYPE CODE 4
APR OFF CBA COLL CODE FA

DATE	TC1	AMOUNT	TC2	AMOUNT	POST DATE	DESCRIPTION	BALANCE
04/17/2023	34	8,100,000.00	0	0.00		OPENING ADVANCE	8,100,000.00
05/11/2023	94	2,791.51	0	0.00			8,100,000.00
05/15/2023	59	2,791.51	0	0.00		Bank Error onPmt Schedule	8,100,000.00
05/15/2023	46	13,887.71	50	41,942.47	05/16/2023		8,086,112.29
06/02/2023	46	28,913.40	50	26,916.78			8,057,198.89
07/10/2023	50	55,830.18	0	0.00			8,057,198.89
08/16/2023	50	55,830.18	0	0.00			8,057,198.89
09/07/2023	46	22,957.64	50	32,872.54			8,034,241.25
10/10/2023	46	6,799.30	50	49,030.88			8,027,441.95
11/08/2023	46	12,778.89	50	43,051.29			8,014,663.06
12/26/2023	94	2,791.51	0	0.00			8,014,663.06
01/25/2024	94	2,791.51	0	0.00			8,014,663.06
02/15/2024	92	8,014,663.06	84	146,734.20		NON-ACCRUAL	0.00
02/15/2024	366	8,014,663.06	380	146,734.20		NON-ACCRUAL	8,014,663.06
02/26/2024	94	2,791.51	0	0.00			8,014,663.06
02/29/2024	392	8,014,663.06	0	0.00		Correct errorin moving to N	0.00
02/29/2024	384	167,484.49	0	0.00		Correct errorin moving to N	0.00
02/29/2024	80	167,484.49	0	0.00		Correct errorin moving to N	0.00
02/29/2024	66	8,014,663.06	0	0.00		Correct errorin moving to N	8,014,663.06
03/25/2024	94	2,791.51	0	0.00			8,014,663.06
03/28/2024	92	8,014,663.06	84	208,985.08		NON-ACCRUAL	0.00
03/28/2024	366	8,014,663.06	380	208,985.08		NON-ACCRUAL	8,014,663.06
04/25/2024	94	2,791.51	0	0.00			8,014,663.06
05/28/2024	94	2,791.51	0	0.00			8,014,663.06
06/25/2024	94	2,791.51	0	0.00			8,014,663.06
07/25/2024	94	2,791.51	0	0.00			8,014,663.06
08/26/2024	94	2,791.51	0	0.00			8,014,663.06
09/25/2024	94	2,791.51	0	0.00			8,014,663.06
10/25/2024	94	2,791.51	0	0.00			8,014,663.06
11/25/2024	94	2,791.51	0	0.00			8,014,663.06
12/26/2024	94	2,791.51	0	0.00			8,014,663.06
12/30/2024	350	55,830.00	0	0.00	01/09/2025	Dec2023	8,014,663.06
12/30/2024	350	55,830.00	0	0.00		Jan2024	8,014,663.06
12/30/2024	350	55,830.00	0	0.00		Feb2024	8,014,663.06
12/30/2024	350	27,772.92	0	0.00		partial Mar2024	8,014,663.06
01/27/2025	94	2,791.51	0	0.00			8,014,663.06
02/04/2025	350	114,592.03	0	0.00			8,014,663.06
02/14/2025	350	25,000.00	0	0.00		1st cash collateral pymt due	8,014,663.06
02/25/2025	94	2,791.51	0	0.00			8,014,663.06
03/07/2025	350	35,000.00	0	0.00		cash collateral pymt	8,014,663.06
03/18/2025	350	10,000.00	0	0.00			8,014,663.06
03/25/2025	94	2,791.51	0	0.00			8,014,663.06

RRSB GO1st 04740

11074 GENERATIONS ON 1ST LLC
PO BOX 426
FARGO ND 58107

Case 25-30002 Doc 165-1 Filed 09/16/25 Entered 09/16/25 12:27:58 Desc
Exhibits A-G Page 52 of 53

LOAN #	51676	COLL DESC 26 1ST AVE SORIG BAL	8,100,000.00	ORIG DATE	4/17/2023	ORIG DISC	0.00	RENEW BAL	0.00
		RENEW DATE	TMS EXT 0	LAST MATY	12/1/2026	RATE	.06750	TYPE CODE 4	
		APR OFF CBA	COLL CODE FA						

DATE	TC1	AMOUNT	TC2	AMOUNT	POST DATE	DESCRIPTION	BALANCE
04/14/2025	350	35,000.00	0	0.00		April25 cash collateral pymt	8,014,663.06
04/25/2025	94	2,791.51	0	0.00			8,014,663.06
05/19/2025	350	35,000.00	0	0.00	05/20/2025		8,014,663.06
05/27/2025	94	2,791.51	0	0.00			8,014,663.06
06/13/2025	350	35,000.00	0	0.00			8,014,663.06
06/25/2025	94	2,791.51	0	0.00			8,014,663.06

Principal:	16,114,663.06	Min:	0.00
Interest:	305,474.32	Max:	8,100,000.00

Eighth Generations Note: Payments Applied and Accrual of Interest & Late Fees															
Dated 4/17/23				Originating Interest Rate: 6.75% per annum				Affidavit of Charles Aarestad re: Eighth Generations Note							
Date	TRANSACTION TYPE AND AMOUNT				Transaction Description	INTEREST CALCULATION				RUNNING BALANCE				Payment No.	Corresponding Parkside Note Payment No.
	Advance/Charge (+)	Payment (-) Total	Interest Pmt.	Principal Pmt.		Per Diem	# of Days	Accrued Interest	Principal Pmt.	Interest	Principal	Late Fees	TOTAL		
4/17/2023	\$ 8,100,000.00	\$ -	\$ -	\$ -	Opening Advance	\$ 1,497.95	0	\$ -		\$ 0	\$ 8,100,000.00				
5/15/2023	\$ -	\$ -	\$ -	\$ -	Interest Calculation	\$ 1,497.95	28	\$ 41,942.47		\$ 41,942.47	\$ 8,100,000.00				
5/15/2023	\$ -	\$ (55,830.18)	\$ (41,942.47)	\$ (13,887.71)	May 2023 regular payment	\$55,830.18 Payment:		\$ (41,942.47)	\$ (13,887.71)	\$ (0.00)	\$ 8,086,112.29			1	
6/2/2023					Interest Calculation	\$ 1,495.38	18	\$ 26,916.78		\$ 26,916.78	\$ 8,086,112.29				
6/2/2023	\$ -	\$ (55,830.18)	\$ (26,916.78)	\$ (28,913.40)	June 2023 regular payment	\$55,830.18 Payment:		\$ (26,916.78)	\$ (28,913.40)	\$ 0.00	\$ 8,057,198.89			2	18
7/10/2023					Interest Calculation	\$ 1,490.03	38	\$ 56,621.14		\$ 56,621.14	\$ 8,057,198.89				
7/10/2023	\$ -	\$ (55,830.18)	\$ (55,830.18)	\$ -	July 2023 regular payment	\$55,830.18 Payment:		\$ (55,830.18)	\$ -	\$ 790.96	\$ 8,057,198.89			3	19
8/16/2023					Interest Calculation	\$ 1,490.03	37	\$ 55,131.11		\$ 55,922.07	\$ 8,057,198.89				
8/16/2023	\$ -	\$ (55,830.18)	\$ (55,830.18)	\$ -	August 2023 regular payment	\$55,830.18 Payment:		\$ (55,830.18)	\$ -	\$ 91.89	\$ 8,057,198.89			4	20
9/7/2023					Interest Calculation	\$ 1,490.03	22	\$ 32,780.66		\$ 32,872.54	\$ 8,057,198.89				
9/7/2023	\$ -	\$ (55,830.18)	\$ (32,872.54)	\$ (22,957.64)	September 2023 regular payment	\$55,830.18 Payment:		\$ (32,872.54)	\$ (22,957.64)	\$ 0.00	\$ 8,034,241.25			5	21
10/10/2023					Interest Calculation	\$ 1,485.78	33	\$ 49,030.88		\$ 49,030.89	\$ 8,034,241.25				
10/10/2023	\$ -	\$ (55,830.18)	\$ (49,030.88)	\$ (6,799.30)	October 2023 regular payment	\$55,830.18 Payment:		\$ (49,030.88)	\$ (6,799.30)	\$ 0.01	\$ 8,027,441.95			6	22
11/8/2023					Interest Calculation	\$ 1,484.53	29	\$ 43,051.28		\$ 43,051.29	\$ 8,027,441.95				
11/8/2023	\$ -	\$ (55,830.18)	\$ (43,051.29)	\$ (12,778.89)	November 2023 regular payment	\$55,830.18 Payment:		\$ (43,051.29)	\$ (12,778.89)	\$ (0.00)	\$ 8,014,663.06			7	23
12/26/2023	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 2,791.51			
1/25/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 5,583.02			
2/26/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 8,374.53			
3/25/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 11,166.04			
4/25/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 13,957.55			
5/28/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 16,749.06			
6/25/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 19,540.57			
7/25/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 22,332.08			
8/26/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 25,123.59			
9/25/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 27,915.10			
10/25/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 30,706.61			
11/25/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 33,498.12			
12/26/2024	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 36,289.63			
12/30/2024					Interest Calculation	\$ 1,482.16	418	\$ 619,544.43		\$ 619,544.43	\$ 8,014,663.06	\$ 36,289.63			
12/30/2024		\$ (195,262.92)	\$ (195,262.92)	\$ -	Dec 2023-Feb 2024 & Partial Mar 2024 Pmts.			\$ (195,262.92)		\$ 424,281.51				8	
1/6/2025 BANKRUPTCY PETITION FILED \$ 1,482.16 7 \$ 10,375.15 \$ 434,656.66 \$ 8,014,663.06 \$ 36,289.63 \$ 8,485,609.35															
1/27/2025	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 39,081.14			
2/4/2025	\$ -	\$ (114,592.03)	\$ (114,592.03)	\$ -	Interest Calculation	\$ 1,482.16	29	\$ 42,982.59		\$ 477,639.25	\$ 8,014,633.06	\$ 39,081.14			
2/4/2025	\$ -	\$ (114,592.03)	\$ (114,592.03)	\$ -	Funds from receivership	Interest Payment:		\$ (114,592.03)	\$ -	\$ 363,047.22	\$ 8,014,663.06	\$ 39,081.14		9	
2/14/2025					Interest Calculation	\$ 1,482.16	10	\$ 14,821.58		\$ 377,868.80	\$ 8,014,633.06	\$ 39,081.14			
2/14/2025	\$ -	\$ (25,000.00)	\$ (25,000.00)	\$ -	Cash Collateral	Cash Collateral Pmt:		\$ (25,000.00)	\$ -	\$ 352,868.80	\$ 8,014,663.06	\$ 39,081.14		10	
2/25/2025	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 41,872.65			
3/7/2025					Interest Calculation	\$ 1,482.16	21	\$ 31,125.44		\$ 383,994.24	\$ 8,014,663.06	\$ 41,872.65			
3/7/2025	\$ -	\$ (35,000.00)	\$ (35,000.00)	\$ -	Cash Collateral	Cash Collateral Pmt:		\$ (35,000.00)	\$ -	\$ 348,994.24	\$ 8,014,663.06	\$ 41,872.65		11	
3/18/2025					Interest Calculation	\$ 1,482.16	11	\$ 16,303.80		\$ 365,298.04	\$ 8,014,663.06	\$ 41,872.65			
3/18/2025	\$ -	\$ (10,000.00)	\$ (10,000.00)	\$ -	Cash Collateral	Cash Collateral Pmt:		\$ (10,000.00)	\$ -	\$ 355,298.04	\$ 8,014,663.06	\$ 41,872.65		12	
3/25/2025	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 44,664.16			
4/14/2025					Interest Calculation	\$ 1,482.16	27	\$ 40,018.42		\$ 395,316.46	\$ 8,014,663.06	\$ 44,664.16			
4/14/2025	\$ -	\$ (35,000.00)	\$ (35,000.00)	\$ -	Cash Collateral	Cash Collateral Pmt:		\$ (35,000.00)	\$ -	\$ 360,316.46	\$ 8,014,663.06	\$ 44,664.16		13	
4/25/2025	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 47,455.67			
5/19/2025					Interest Calculation	\$ 1,482.16	35	\$ 51,875.73		\$ 412,192.19	\$ 8,014,663.06	\$ 47,455.67			
5/19/2025	\$ -	\$ (35,000.00)	\$ (35,000.00)	\$ -	Cash Collateral	Cash Collateral Pmt:		\$ (35,000.00)	\$ -	\$ 377,192.19	\$ 8,014,663.06	\$ 47,455.67		14	
5/27/2025	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 50,247.18			
6/13/2025					Interest Calculation	\$ 1,482.16	25	\$ 37,054.09		\$ 414,246.28	\$ 8,014,663.06	\$ 50,247.18			
6/13/2025	\$ -	\$ (35,000.00)	\$ (35,000.00)	\$ -	Cash Collateral	Cash Collateral Pmt:		\$ (35,000.00)	\$ -	\$ 379,246.28	\$ 8,014,663.06	\$ 50,247.18		15	
6/25/2025	\$ 2,791.51	\$ -	\$ -	\$ -	Late Fee Assessed						\$ 8,014,663.06	\$ 53,038.69			
7/14/2025					Interest Calculation	\$ 1,482.16	31	\$ 45,947.08		\$ 425,193.36	\$ 8,014,663.06	\$ 53,038.69			
7/14/2025	\$ -	\$ (35,000.00)	\$ (35,000.00)	\$ -	Cash Collateral	Cash Collateral Pmt:		\$ (35,000.00)	\$ -	\$ 390,193.36	\$ 8,014,663.06	\$ 53,038.69		16	